



Town of Arlington, Massachusetts
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Finance Committee Minutes 05-17-04

ARLINGTON FINANCE COMMITTEE
 MINUTES OF MEETINGS
 7:30 PM Town Hall hearing room
 5/17/04

ATTENDEES:

McGaffigan*	Feinleib	O'Riordan*	O'Neill*	Mahoney*
DeCoursey*	Connors*	Simmons	Morrisette	
Tosti*	Foskett*	Deyst*	Ronan*	
Piandes*	Franclemont*	Jones*	Olsen*	
DuBois*	Howard*	Fanning*		Kneeland*

* Indicates present

VISITORS: Permanent Town Building Committee Vice Chair Bill Shea, Superintendent of Schools Kay Donovan, Chief School Financial Officer Rob Adelson, Paul Bayer

MINUTES of 5/10/04 & 5/12/04 accepted. Unanimous.

STM ART 2 DALLIN: Shea, using a handout, discussed the costs based on the recent bids. Ten bids were received and the lowest were within a few \$100k. The total is in excess of what the SBAC will refund. VOTED to borrow \$2,775,865 in addition to the \$9,200,000 previously authorized. Unanimous.

STM ART 3 HARDY: Shea, using a handout, discussed the noise remediation cost and requested an appropriation to cover the cost. He expects reimbursement of all but the cost of "betterment", \$60k. If the PTBC is unable to negotiate a settlement, the Town will take legal action. The FinCom agreed to fund such action from the Reserve Fund. VOTED to appropriate \$207,558 from a combination of available funds and borrowing. Unanimous.

ART 88 LOTS & GRAVES: Foskett stated that contrary to previous reports, the Lots & Graves fund contains \$100k. VOTED to transfer \$70k from the fund to the Capital Budget to purchase vehicles for the Cemetery Commission. Unanimous. FIELD USER SUBCOM provided a draft report for discussion on 5/19.

RESERVE FUND BALANCE: \$326,600

COMMITTEE:

5/19 Field User Fees

Wrapup dinner planned for Monday 6/21.

Peter B Howard, Secretary, 5/18/04

cc Selectmen, FinCom Members, Library file, Town Manager, Town Web Site